

and does not exceed the actual loss sustained. Settlement of the claim by the County Manager pursuant to this section shall constitute a complete release of the County from any and all damages sustained by the person involved in such settlement in any manner arising out of the accident, occasion, or taking complained of. All such releases shall be subject to approval of the County Attorney.

5. For any contract involving a construction project, the County Manager is authorized, in his sound judgment and discretion, to approve change orders and extensions in such construction contract up to an amount not exceeding five thousand dollars (\$5,000) for each such change order or extension. Such approval shall be valid provided that the County Accountant has verified the amount of funds available and legal approval has been secured by the County Attorney. In order to implement any such change order and extensions in the manner hereinabove set out, the County Manager may further authorize payment and allocation of funds as necessary for the accomplishment thereof.

6. To sell any personal property not exceeding five thousand dollars (\$5,000) in value at the time of sale.

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 17th day of April, 1973.

H. B. 680

CHAPTER 221

AN ACT TO AMEND CHAPTER 168 OF THE PUBLIC-LOCAL LAWS OF 1939, AS AMENDED, RELATING TO THE RALEIGH-DURHAM AIRPORT AND AUTHORIZING AGREEMENTS BETWEEN THE RALEIGH-DURHAM AIRPORT AUTHORITY AND THE COUNTIES OF WAKE AND DURHAM PROVIDING FOR THE LEVY OF TAXES TO SECURE THE PAYMENT OF REVENUE BONDS ISSUED BY THE RALEIGH-DURHAM AIRPORT AUTHORITY.

The General Assembly of North Carolina enacts:

Section 1. That Chapter 168 of the Public-Local Laws of 1939, as amended by Chapter 292 of the Public-Local Laws of 1941, as amended by Chapter 79 of the Session Laws of 1945, as amended by Chapter 1096 of the Session Laws of 1955, as amended by Chapter 455 of the Session Laws of 1957, as amended by Chapter 755 of the Session Laws of 1959, as amended by Chapter 781, of the Session Laws of 1967, and as amended by Chapter 287 of the Session Laws of 1971, is hereby amended in the following particulars:

A. By adding the following paragraph to Section 7 of said act as amended, as follows:

"Section 7.(M) The County of Wake and the County of Durham are authorized to aid the Raleigh-Durham Airport Authority in the financing of improvements at the Raleigh-Durham Airport by entering into and performing contracts and agreements with said Authority to pay the principal of and interest on bonds, notes or other securities and obligations issued by said Authority to the extent that revenues of said Authority may not be sufficient to pay such principal or interest. Such contracts or agreements may be pledged by said Authority to the holders of bonds of said Authority or to a trustee for such holders as security for the payment of principal of and interest on such bonds, notes or other securities and obligations. Such contracts or agreements may